

Treasury's engagement with unions over 2018 wage agreement ongoing: DG
Written by Staff reporter on 29 Oct 2020 11:17 There is ongoing engagement between Treasury and organised labour over the third and final leg of 2018 wage agreement that has not been fulfilled. That's according to Treasury's director general Dondo Mogajane. Land Bank won't need to negotiate refinancing for loans as Treasury avails R3bn Speaking on POWER Breakfast on Thursday, he says they believe the engagement with trade unions based on the fiscal framework will conclude positively. Balancing exceptionally high debt levels and the country's tax revenue deterioration, finance minister Tito Mboweni on Wednesday pronounced on efforts to drastically reduce public expenditure leaving the public sector within treasury's view. "It's premature to look for a view or decide what needs to happen. Those engagements are continuing. "We respect the engagements and for us, based on the reality fiscal framework, we think they should be able to concluded positively." Treasury was under illusion Covid-19 procurement would be done ethically: DG The minister announced plans to freeze the public sectors wages for the next three years, to help cut its salary bill. The public servants association took government to the labour court in June this year, over salary increases this financial year after treasury said it had no money to pay workers their yearly wage increases. POWER Digital