

MEDIA RELEASE PSA supports calls for clarity on electricity tariff determination

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The Public Servants Association (PSA) supports calls for urgent clarity on the National Energy Regulator of South Africa's (NERSA) electricity tariff determination methodology.

The admission by NERSA's Head of Electricity Regulation that the Regulator has been using an inappropriate pricing methodology, highlights the need for transparency and accountability in the application of the law.

The PSA is extremely concerned about the impact of exorbitant electricity costs on public-sector employees, all South Africans, and the country's economy. Unfair, exorbitant increases in electricity prices have a detrimental impact on the livelihoods of workers, the unemployed, destitute families and particularly on public servants who are stretched thin as they battle to pay debt and bonds with their property being repossessed by banks. Unreasonably high electricity price hikes fail to be sensitive about the rising costs of living against meagre salary increases for workers. Sustained high interest rates by the Reserve Bank add to the financial burden carried by workers.

The PSA supports a petition against high electricity tariffs, which has surpassed 50 000 signatures. The PSA commends the stance that this critical matter be addressed in Parliament and looks forward to the Debate of Urgent Public Importance on 3 September 2024.

The PSA urges NERSA to ensure that its processes and decisions are legally compliant and can withstand public scrutiny. The PSA will continue to advocate for a transparent and consumer-focused regulatory environment that prioritises the needs of South Africans.

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