



MEDIA RELEASE

PSA welcomes overdue resignation of Government Employees Pension Fund Chairperson

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The Public Servants Association (PSA) welcomes the long overdue resignation of Mr Dondo Mogajane as Chairperson of the Government Employees Pension Fund (GEPF) after allegedly accepting a R1 million bribe to facilitate corrupt activities at *VBS Mutual Bank*.

Government has lost vast amounts of money and service delivery suffered as greedy persons saw opportunities to enrich themselves at the expense of the needy and vulnerable. The money that was budgeted for service delivery at many municipalities that currently cannot service their debts, was used to support lavish lifestyles of corrupt persons. Unfortunately, many of these persons are still holding senior positions whilst vulnerable citizens are still without clean water and proper roads.

The GEPF is the largest pension fund in Africa with more than R2.3 trillion in assets. It has some 1.2 million active members and 500 000 pensioners and beneficiaries who cannot be under the stewardship of a person alleged to be involved in corruption.

The PSA has constantly advocated for transparency and accountability in public service institutions. Mr Mogajane's resignation is a crucial step towards restoring public trust in the management of government funds and ensuring that those in leadership positions are held to the highest ethical standards. The PSA urges the Minister of Finance to use this opportunity to ensure that a credible and ethical person is appointed as Chairperson of the GEPF as there is urgent need to restore confidence in public institutions.

All persons who benefited unduly must face the hand of law. The PSA urges relevant authorities to conduct a thorough investigation into the allegations and to take appropriate action to ensure accountability. A resigning without facing consequences is not enough as corruption must be met with decisive consequences.

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