

<b>MEDIA RELEASE</b>	PSA welcomes R70.8 billion investment commitment to propel KwaZulu-Natal growth
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The Public Servants Association (PSA) welcomes the unprecedented commitment by local and multi-national investors that have pledged R70.8 billion towards advancing the economic landscape in KwaZulu-Natal.

This monumental investment, announced at the KwaZulu-Natal Investment Conference, signals an era of renewed economic dynamism, targeting critical sectors such as manufacturing, property development, tourism, and logistics. This investment commitment, spearheaded by the Department of Trade, Industry and Competition alongside Minister Parks Tau, is both an economic initiative and a strategic intervention essential for provincial growth and transformation. This bold move reflects KwaZulu-Natal's potential to rebound, especially following significant setbacks owing to the COVID-19 pandemic, social unrest, and natural disasters. The PSA commends the prioritisation of infrastructure and service delivery improvements that are imperative for sustainable development and investor confidence.

The PSA, however, urges all stakeholders, from governmental entities to private sector collaborators, to ensure that this ambitious agenda is driven by efficiency, accountability, and transparency. The need for a swift, uncompromised roll-out of these projects cannot be overstated, especially in a province that is foundational to South Africa's industrial and logistical capabilities. The PSA echoes the sentiments of the KwaZulu-Natal Growth Coalition co-chair, Moses Tembe, calling for streamlined processes to expedite project approvals and avoid bureaucratic stagnation. To unlock the true value of these investments, it is essential that government, municipalities, and regulatory bodies commit to decisive, results-oriented actions that will directly benefit the people of KwaZulu-Natal.

This landmark investment arrives at a time when pressing issues, ranging from job creation to infrastructural decay, demand immediate intervention. The PSA is prepared to work closely with all stakeholders involved to ensure these investments foster inclusive economic growth, create sustainable employment, and deliver tangible outcomes. The PSA advocates for rigorous measures to enhance safety, combat crime, and address any lingering operational inefficiencies, particularly in logistics and transport. Minister Tau's leadership in addressing port congestion and optimising logistics infrastructure has shown progress and further improvements will solidify the province's role as a key economic hub.

The R70.8 billion pledge begins a new chapter for KwaZulu-Natal. The PSA is firm in its commitment to support initiatives that propel growth and uphold the interests of workers and communities across the province. The Union remains steadfast in holding all stakeholders accountable and ensuring that the benefits of these investments reverberate through every sector, community, and citizen of KwaZulu-Natal.

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