



# INFORMUS

SINCE 1920  
driven by  
SERVICE EXCELLENCE

FOR PSA MEMBERS: **INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED (IDC)**

24-07-2024

## Update: IDC dispute

### Arbitration: 10%-bonus reduction

The previous *Informus* edition refers (copy can be obtained from the PSA website at [www.psa.co.za](http://www.psa.co.za) or PSA Provincial Offices).

The PSA declared a dispute over unfair labour practices concerning the IDC's failure to provide the full benefits related to the non-pensionable allowance (NPA) and the short-term incentive (STI). Arbitration for this matter began on 10 June 2024, during which the PSA presented its case, and the IDC called its first witness. The IDC's first witness, the interim Chief Executive Officer (CEO), delivered his testimony but could not be cross-examined owing to time constraints. Consequently, the matter was postponed by mutual agreement to 23 July 2024.

On 18 July 2024, the IDC submitted a request for postponement, stating that the CEO was required by the Minister of Trade, Industry, and Competition to attend a parliamentary meeting on 23 July 2024. As the CEO's testimony was incomplete without cross-examination, it was impossible to continue the arbitration in his absence. The CCMA Commissioner granted the postponement, and it was agreed that the arbitration would resume on 26 August 2024.

Members will be updated.

Employees interested in joining the PSA can visit the PSA's website ([www.psa.co.za](http://www.psa.co.za)), email [ask@psa.co.za](mailto:ask@psa.co.za), or contact PSA Provincial Offices.

Reuben Maleka  
GENERAL MANAGER