

FOR PSA MEMBERS: PUBLIC SERVICE COORDINATING BARGAINING COUNCIL

16-08-2024

SERVICE EXCELL

Update: Implementation of two-pot system

Updating of information at Government Employees Pension Fund (GEPF)

The previous *Informus* refers (copy can be obtained from the PSA's website at <u>www.psa.co.za</u> or PSA Provincial Offices)

INFORMUS

It was previously reported to members that the two-pot system will be implemented with effect from 1 September 2024. The GEPF confirmed that it is ready to process claims and withdrawals and intends to roll out an effective and efficient process. The GEPF intends to ensure a smooth transition from the previous pension regime and avoid unnecessary delays whenever members put in claims or withdrawal requests.

The GEPF is embarking on a process for all members to update their information and verify their correct information on the system. The verification process will make it easy and faster for members to be assisted whenever they wish to claim or withdraw from the new system. Members are expected to update the following information as per the *attached* GEPF communication:

- Personal information and contact details
- Banking details
- Personal details as confirmed by Home Affairs
- Bank details as confirmed by the Department of Home Affairs
- Benefit statement availability

Members are requested to contact the GEPF urgently and provide the above information at *enquiries*@gepf.co.za or contact the GEPF call centre on 0800 117 669.

Employees who have not yet chosen the PSA as their Union of Choice can visit the PSA's website (*www.psa.co.za*), send an email to *ask@psa.co.za*, or contact PSA Provincial Offices.

Reuben Maleka GENERAL MANAGER